Risk Measurement and Reporting Policy Outline

1. **Governance**
    a. Roles & responsibilities
    b. Reporting frequency
        i. Board
        ii. Org executive team
        iii. LOB management teams
    c. Risk appetite **
        i. Risk appetite development
        ii. KRI threshold development
        iii. KPI threshold development
        iv. Response level definitions
2. **Metrics**
    a. Risk
        i. Data
            1. Asset management
            2. Threat landscape
            3. Control conditions
        ii. Analysis
            1. Model
            2. Scoping
            3. Data requirements
            4. Analyst proficiency
            5. Technology requirements
            6. Analysis confidence reporting
            7. When cost-benefit analyses are required
            8. Quality control
3. **Risk management**
    a. Metrics
        i. Variance levels
        ii. Losses
            1. Actual
            2. Near misses
    b. Analysis
        i. Root cause analysis

** These policy elements are established later during a RiskLens Quantitative Cyber Risk Management Program buildout.