

WHY CONTINUOUS MONITORING IS ESSENTIAL TO THIRD PARTY RISK MANAGEMENT

Cyber risk can come from anywhere, including third and fourth party vendors. These partners can be the weakest security link for an organization if security controls haven't been properly assessed.

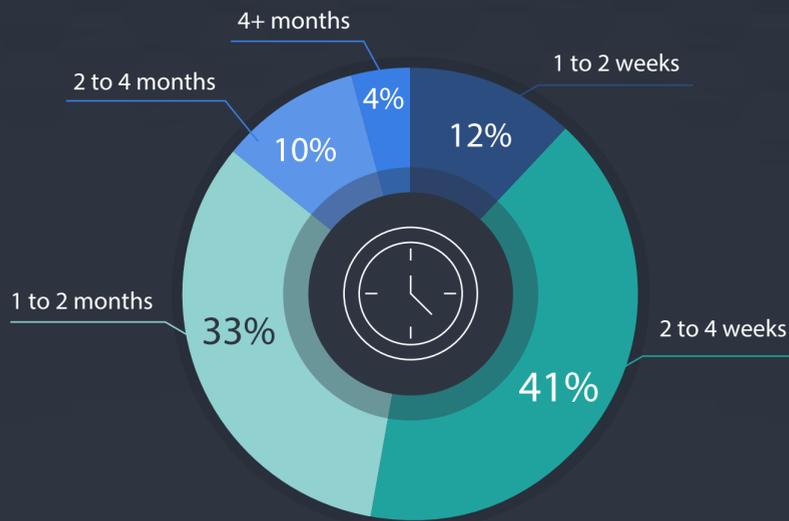
Automated, continuous monitoring is a significant step up from traditional point-in-time security assessments—and can help strengthen every company's security posture.

THE CHALLENGES OF TODAY'S THIRD PARTY RISK MANAGEMENT METHODS

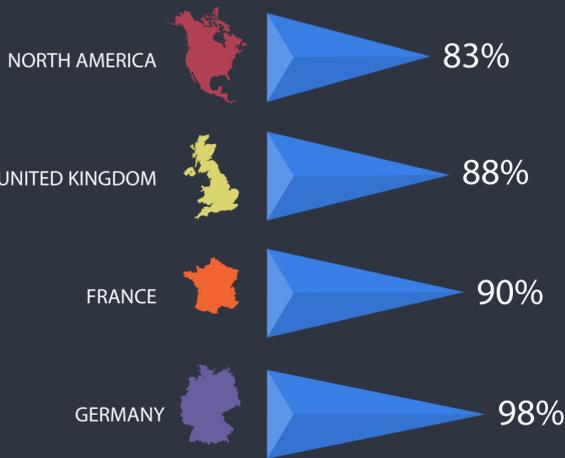
To assess third party risk, many companies rely on an annual or bi-annual survey. But those third party created assessments only provide a "moment in time" snapshot of their security posture, meaning they may be outdated within hours. What's more, these assessments can be biased, subjective, and unverifiable.

Plus, assessing a vendor's risk profile this way takes time — at least a week or more.

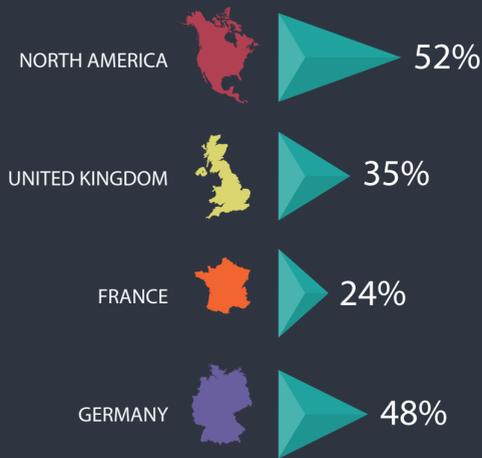
TYPICAL TIME TO ASSESS A THIRD PARTY'S RISK PROFILE THROUGH SURVEYS



PERCENT OF ORGANIZATIONS THAT TAKE 2+ WEEKS TO ASSESS THE CYBERSECURITY POSTURE OF VENDORS



PERCENT OF ORGANIZATIONS WHO ARE MONITORING THE CYBERSECURITY OF VENDORS DAILY

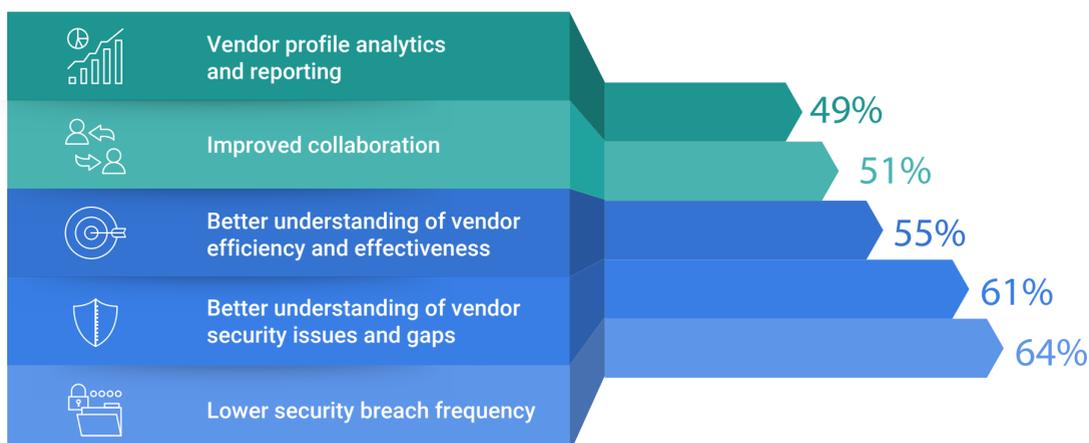


AUTOMATED, CONTINUOUS MONITORING CAN HELP CLOSE THE GAP

Risk, security, and compliance decision makers see the merits of continuous monitoring and analytics.



OTHER KEY BENEFITS:



Why BitSight?

BitSight Security Ratings offer daily risk metrics and historical tracking.



Learn what automated, continuous monitoring can do for your organization. Visit www.bitsight.com

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Source: Take Control Of Vendor Risk Management Through Continuous Monitoring, a March 2018 study conducted by Forrester Consulting on behalf of BitSight

ABOUT THE SURVEY

<p>DEMOGRAPHICS Custom survey of 251 risk, compliance, and security decision makers in the US, Canada, UK, Germany, and France</p>	<p>POSITION 31% Manager 33% Director 9% Vice president 27% C-level executive</p>	<p>DEPARTMENT 69% IT 13% Executive Management 12% Security 4% Risk 2% Procurement</p>	<p>NUMBER OF EMPLOYEES 58% 1,000 to 4,999 20% 5,000 to 19,999 22% 20,000+</p>
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